



DEPARTMENT OF EDUCATION

Region X-Northern Mindanao

DIVISION OF MALAYBALAY CITY

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January 17, 2014

DIVISION MEMORANDUM

No. 25 s. 2014

358
DepEd MALAYBALAY CITY DIVISION
RELEASED
Date: 1/17/14 Time: 3:15 PM
By: Anabelle

**DISSEMINATION OF RESOLUTION NO. 02, S. 2013 RE: RESOLUTION INCREASING THE AMOUNT OF DEPED PROVIDENT FUND LOAN WITHIN THE APPROVING AUTHORITY OF THE SCHOOLS CITY/DIVISION SUPERINTENDENT
(Per Unnumbered Memorandum dated January 8, 2014)**

TO : **Promotional Staff
Public Schools District Supervisors
Elementary and Secondary School Heads
Section Heads
All Others Concerned**

FROM : 
EDILBERTO L. OPLENARIA
Schools Division Superintendent

1. For information and guidance of all concerned, this Office hereby disseminates the herein Unnumbered Memorandum dated January 8, 2014 with attached Resolution No. 02, s. 2013 of the DepEd Provident Fund National Board of Trustees entitled "**Resolution Increasing the Amount of DepEd Provident Fund Loan within the Approving Authority of the Schools City/Division Superintendent**", which is self-explanatory.
2. For widest dissemination.

Encl.:
As stated

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Republic of the Philippines
DEPARTMENT OF EDUCATION
KAGAWARAN NG EDUKASYON
DepEd Complex, Meralco Ave., Pasig City



Office of the Undersecretary

2014-01477

08 January 2014


MEMORANDUM to -

REGIONAL DIRECTORS
SCHOOLS CITY/DIVISION SUPERINTENDENTS

Attention: Regional/Division Provident Fund Secretariat

Attached is a copy of Resolution No. 02, s. 2013 of the DepED Provident Fund National Board of Trustees. Said Board Resolution increases the amount of Provident Fund loan within the approving authority of the Schools Division/City Superintendent from P30,000.00 to P50,000.00.

For your information and guidance. Thank you.


FRANCISCO M. VARELA
Undersecretary
Chairman, DepED Provident Fund



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DepEd Complex, Meralco Ave., Pasig City



DepED PROVIDENT FUND

RESOLUTION NO. 02. S. 2013

**RESOLUTION INCREASING THE AMOUNT OF DepED PROVIDENT FUND
LOAN WITHIN THE APPROVING AUTHORITY OF THE
SCHOOLS CITY/DIVISION SUPERINTENDENT**

WHEREAS, the Regional Board of Trustees of Region XI submitted its Resolutions requesting that the amount of Provident Fund loan within the approving authority of the Regional Director be increased from P100,000.00 to P200,000.00 and that of the Schools Division Superintendent from P30,000.00 to P50,000.00;

WHEREAS, in a meeting of the National Board of Trustees on December 23, 2013, the Board discussed these requests of Region XI;

NOW THEREFORE, BE IT RESOLVED that the National Board adopts that the amount of Provident Fund loan within the approving authority of the Schools Division Superintendent is hereby increased from P30,000.00 to P50,000.00;

BE IT FURTHER RESOLVED that the request of Region XI for the increase in the amount of Provident Fund loan within the approving authority of the Regional Director from P100,000.00 to P200,000.00 is hereby denied; the amount of the PF regular loan shall remain at P100,000.00 and the grant of the additional loan in the maximum amount of P100,000.00 under DepED Order No. 20, s. 2012 to be approved by the Secretary of Education as delegated to his authorized Undersecretary shall remain as is.

BE IT FINALLY RESOLVED, that the National Secretariat is hereby tasked to prepare the necessary documentation to implement this Resolution.

Done this 23rd day of December, 2013 at the DepED Central Office, Pasig City.

APPROVED:
NATIONAL BOARD OF TRUSTEES


USEC FRANCISCO M. VARELA
Chairman


ASEC JESUS L.R. MATEO
Vice-Chairman

ASEC LUZ M. CANTOR
Member (DBM Representative)


DIR. ISABELITA M. BORRES
Member


MS. EMMALYN POLICARPIO
Member


ATTY. DOMINGO B. ALIDON
Member