



DEPARTMENT OF EDUCATION
Region X-Northern Mindanao
DIVISION OF MALAYBALAY CITY
Sayre Hi-way, Casisang., Malaybalay City
Website: <http://depedmalaybalay.net>



DIVISION MEMORANDUM

No. 274, s. 2018

TO : Chief Education Supervisors and Staff, CID and SGOD
School Heads (Elementary and Secondary)
Section/Unit Heads and Staff
All Others Concerned

DM 2018-05-254
DEPED-MALAYBALAY CITY DIVISION
RELEASED
DATE: MAY 23 2018 TIME: 3:08
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FROM: **REBONFAMIL R. BAGUIO**
Schools Division Superintendent

Date: May 23, 2018

Re : **ANNOUNCEMENT OF THE NATIONWIDE LAUNCH OF THE
GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) FINANCIAL
ASSISTANCE LOAN (GFAL) PROGRAM**

1. For the information and guidance of all concerned, this Office hereby disseminates the herein DepEd Memo No. 270, s. 2018 re: **Announcement of the Nationwide Launch of the Government Service Insurance System (GSIS) Financial Assistance Loan (GFAL) Program.**
2. It is reiterated that the Government Service Insurance System (GSIS) Financial Assistance Loan (GFAL) Program begins offering the program on May 15, 2018. Employees with outstanding loans with Private Lending Institutions (PLIs) who meet the qualification requirements of the GSIS are encouraged to avail of the loan.
3. For immediate and widest dissemination.

Encl.: As stated

Copy furnished:
Records Unit

TO BE POSTED IN THE WEBSITE



May 9, 2018

16 MAY 2018

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RELEASED

REGION MEMORANDUM

No. 270, s. 2018

**ANNOUNCEMENT OF THE NATIONWIDE LAUNCH OF THE
GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) FINANCIAL
ASSISTANCE LOAN PROGRAM (GFAL)**

To: **Schools Division Superintendents
Regional Office Personnel
This Region**

1. The Department of Education (DepEd) and GSIS have finalized the GSIS Financial Assistance Loan (GFAL) Program for DepEd personnel with the ceremonial signing of its Memorandum of Agreement in the presence of the President of the Philippines in Malacañang, Manila last month.

2. The GFAL will allow interested eligible borrowers (teaching and non-teaching personnel) to refinance their outstanding loans with private lending Institutions (PLIs) accredited under the DepEd's Automatic Payroll Deduction System (APDS). The program aims to :a) improve the financial capability of DepEd personnel; and b) provide an affordable loan package to enable DepEd personnel to take out or refinance their outstanding loans with the APDS accredited PLIs through the GSIS

3. Enclosed is DM-OUFDA + 2018-0006 dated May 7, 2018 announcing the Nationwide Launch of the GSIS Financial Assistance Loan Program (GFAL). ~~On May 15, 2018,~~ the GSIS will begin offering the program in its branches/offices nationwide.

4. ~~The Schools Division Superintendents are instructed to encourage their employees with outstanding loans with PLIs who meet the qualification requirements of the GSIS to avail of the loan.~~

5. Wide dissemination of this memorandum is desired.

Sen: Allan G. Farnazo
ALLAN G. FARNAZO
Director IV



Republic of the Philippines
Department of Education

35283

Office of the Undersecretary for Finance
Disbursements and Accounting

DM - OUFDA - 2018 - 0066

May 7, 2018

MEMORANDUM

To : **ALL REGIONAL DIRECTORS
DIRECTOR IV, BUREAU OF HUMAN RESOURCE AND
ORGANIZATIONAL DEVELOPMENT
CHIEF, PERSONNEL DIVISION**

Attention : **Schools Division Superintendents
Chiefs, Regional Administrative and Finance Divisions
Heads, Implementing Unit (IU) Secondary Schools**

From : **VICTORIA L. MEDRANA CATIBOG
Undersecretary**

Subject : **ANNOUNCEMENT OF THE NATIONWIDE LAUNCH¹ OF THE GSIS
FINANCIAL ASSISTANCE LOAN PROGRAM (GFAL)**

Last month, the Department of Education (DepEd) and the Government Service Insurance System (GSIS) finalized the GSIS Financial Assistance Loan (GFAL) Program for DepEd Personnel with the ceremonial signing of its Memorandum of Agreement in the presence of the President of the Philippines in Malacañang, Manila.

The GFAL will allow interested eligible borrowers (DepEd teaching and non-teaching personnel) to refinance their outstanding loans with private lending institutions (PLIs) accredited under DepEd's Automatic Payroll Deduction System (APDS). The program aims to: a) improve the financial capability of DepEd personnel; and b) provide an affordable loan package to enable DepEd personnel to take out or refinance their outstanding loans with the APDS accredited PLIs through the GSIS.

On May 15, 2018, the GSIS will begin offering the program in its branches/offices nationwide. In relation to this, attached is an Announcement from the GSIS for your reference and dissemination to all Schools Division Offices and elementary and secondary schools, so as to inform all DepEd teaching and non-teaching personnel.

For any clarifications and queries, you may contact the GSIS Call Center at Landline no. (02) 847-4747, Globe Toll Free Number: 1-800-8-847-4747 (free from both Globe landline and mobile phone) and PLDT/Smart Toll Free Number: 1-800-10-847-4747 (free from PLDT landline; a flat rate of P8.00/per call from mobile phone).

For immediate compliance.


V.L.M. CATIBOG

Enclosure: Announcement from GSIS ("Application for GFAL starts on May 15")

/eamd

¹ Contrary to initial announcements and press releases, the GFAL will now be launched simultaneously in all regions nationwide (except ARMM).

Below is your 6-Step Guide to the GFAL:

Step 1	Accomplish the GFAL Application Form and GSIS-prescribed Statement of Account (SOA) accurately and completely.
Step 2	Secure / complete the required documentary requirements. Kindly refer to the checklist above. Only complete application will be accepted and processed.
Step 3	File your application at the nearest GSIS Office. You will be given an endorsement slip for the FINANCIAL LITERACY SEMINAR to be provided by GSIS.
Step 4	Attend the Financial Literacy Seminar conducted in GSIS Office.
Step 5	Undergo the loan evaluation and counseling process.
Step 6	Sign the loan documents. The form/s will be provided at the GSIS office only, after loan evaluation and counseling.

Should you have any questions, please contact our Call Center through telephone numbers:

- Landline (Metro Manila): (02) 847-4747
- Globe Toll Free Number: 1-800-8-847-4747 (free from both Globe landline and mobile phone)
- PLDT/Smart Toll Free Number: 1-800-10-847-4747 (free from PLDT landline; a flat rate of P8.00/per call from mobile phone)