



Republic of the Philippines  
**Department of Education**  
REGION X- NORTHERN MINDANAO  
DIVISION OF MALAYBALAY CITY

DA 2020-02-10  
DEPED MALAYBALAY CITY DIVISION  
RELEASED  
DATE: 18 2020 TIME: 11:50  
BY: Jai

---

**DIVISION ADVISORY**

**TO:** Asst. Schools Division Superintendent  
Chief Education Supervisor, CID and SGOD  
School Heads (Elementary and Secondary)  
Unit Heads and Staff  
All Others Concerned

**FROM:** VICTORIA V. GAZO, Ph.D., CESO V  
Schools Division Superintendent

**DATE:** February 18, 2020

**SUBJECT:** **DISSEMINATION OF REGIONAL ADVISORY NO. 14,s. 2020 re:  
NEGATIVE EFFECTS OF UNPAID GSIS LOANS ON MEMBERS'  
FUTURE BENEFITS**

---

Pursuant to the herein Regional Advisory No. 14, s. 2020, this office hereby informs the field on the negative effects of unpaid GSIS loans on members' future benefits.

It is reiterated that *"all member-borrowers are reminded to ensure that their loans are paid correctly and on time to avoid occurrence of interest and penalties, which will result to negative consequences on their social insurance benefits: deductions from retirement or separation benefit that might yield little to zero proceeds"*.

Encl.: As stated

Copy furnished:  
Administrative Services

TO BE POSTED IN THE WEBSITE



Purok 6, Casisang, Malaybalay City  
Telefax (088) 314-0094  
Email: malaybalay.city@deped.gov.ph



Republic of the Philippines  
**DEPARTMENT OF EDUCATION**  
DepEd Region X – Northern Mindanao



DB# 20-3491

**Regional Advisory No. 4, s. 2020**

February 7, 2020

This Advisory is issued for the information of DepEd Officials, personnel/staff, and the concerned public.  
(Visit [deped10.com](http://deped10.com))

**DepED-X**  
Cagayan de Oro City

FEB 11

12/31

**RELEASED**

**NEGATIVE EFFECTS OF UNPAID GSIS LOANS  
ON MEMBERS' FUTURE BENEFITS**

Attached is the Advisory dated January 30, 2020 from the Government Service Insurance System (GSIS) on the **Negative Effects of Unpaid GSIS Loans on Members' Future Benefits.**

All member-borrowers are reminded to ensure that their loans are paid correctly and on time to avoid occurrence of interest and penalties, which will result to negative consequences on their social insurance benefits: deductions from retirement or separation benefit that might yield little to zero proceeds.

Immediate and wide dissemination of this Advisory is desired.

**DR. ARTURO B. BAYOCOT, CESO III**  
Regional Director

PERSONNEL/jet



*The LEARNER: The heart of DepEd Region X.*

Regional Office 10-Northern Mindanao, Zone 1, Upper Balulang, Cagayan de Oro City  
(088) 856-3932, (088) 881-3137, (088) 881-3031 (088) 856-3932  
[deped10.com](http://deped10.com) [region10@deped.gov.ph](mailto:region10@deped.gov.ph)



**ADVISORY**

**DATE : January 30, 2020**

**FOR : ALL AGENCY AUTHORIZED OFFICERS (AAO) AND ELECTRONIC REMITTANCE FILE (ERF) HANDLERS OF REMITTING AGENCIES UNDER GSIS CAGAYAN DE ORO BRANCH OFFICE**

**SUBJECT : NEGATIVE EFFECTS OF UNPAID GSIS LOANS ON MEMBERS' FUTURE BENEFITS**

All member-borrowers are reminded to ensure that their GSIS loans are paid correctly and on time to avoid negative consequences of unpaid loans on their social insurance benefits. Unpaid loans incur interests and penalties. These will be deducted from retirement or separation benefit that might yield little or zero proceeds.

The Loans Deficiency Billing is now available in Electronic Billing and Collection System (EBCS). Generation of the monthly Deficiency billing is every 15th day of the month covering prior periods, and it is one file per loan type. The Remitting Agency Officer or ERF handler are the authorized users.

Please find hereunder recent press release issued by GSIS regarding unpaid loans. Thank you.

**PRESS RELEASE**

**GSIS members reminded on ill effects of unpaid loans**

State pension fund Government Service Insurance System (GSIS) has urged its members to ensure religious and accurate loan repayment in order to avoid negative consequences on their social insurance benefits.

"We are reminding our member-borrowers to pay the correct loan amortizations on time. This will preserve their future benefits, which they have earned and should enjoy for devoting their prime in government service," GSIS Chairman and Acting President and General Manager (APGM) Rolando Ledesma Macasaet said.

He added that if left unpaid, loans incur interests and penalties. When the obligation is deducted from their retirement or separation benefit, it might leave them with little or no proceeds at all.

Chairman Macasaet further explained, "Responsible borrowing keeps the pension fund healthy. Up-to-date loan payment makes the GSIS fund adequate to lend to other members as well."

Members with overdue loan accounts may avail of the Enhanced Conso-Loan Plus, which waives all interests, penalties, and surcharges on their existing salary loan accounts.

They are qualified to apply for the loan if they are permanent in employment status; have no pending administrative or criminal case; are not on leave of absence without pay; and have a net take-home pay of Php5,000 after deduction of monthly premium contributions and loan amortizations.

Special members, such as prosecutors and members of the judiciary and constitutional commissions, are also qualified to avail of Enhanced Conso-Loan Plus.

If members are already out of government service and financially incapable to settle their outstanding loan balances in full, however, they may avail of the one-time condonation and restructuring program called GSIS Program for Restructuring and Repayment of Debt (GSIS-PRRD), which has been extended until September 30, 2020.

GSIS-PRRD condones all unpaid penalties on the borrower's outstanding balance. The restructured amount carries an interest rate of 10% per annum compounded annually.

Covered under the program are the following service loans: Salary Loan; Restructured Salary Loan; Enhanced Salary Loan; Emergency Loan Assistance; Summer One-Month Salary Loan; Member's Cash Advance/Card Cash Advance/Card Plus Cash Advance; Conso-Loan; Emergency Loan; Home Emergency Loan Program (HELP); Study Now, Pay Later and Fly Pat, Pay Later Loans (did not avail of the condonation program in 2014); Education Assistance Loan (did not avail of EAL II); Stock Purchase Loan (did not avail of the condonation program in 2013); Policy Loan; and GSIS Financial Assistance Loan (GFAL). Excluded from the program are loans granted to pensioners and housing loan.

**(END)**

  
**MA. OECILIA G. VEGA**  
Branch Manager