

Republic of the Philippines

Department of Education

REGION X - NORTHERN MINDANAO DIVISION OF MALAYBALAY CITY

DA 2020-Ce -21 DEPED MALAYBALAY CITY DIVISION RELEASED DATEN B 1 7020

DIVISION ADVISORY

TO

Assistant Schools Division Superintendent

Chief Education Supervisors, CID and SGOD

Public Schools District Supervisors Elementary and Secondary School Heads

All Others Concerned

This Division

FROM

: VICTORIA V GAZO, PhD, CESO V

Schools Division Superintendent

DATE

June 1, 2020

SUBJECT:

DISSEMINATION OF REGIONAL ADVISORY NO. 33, S. 2020 re:

ADDITIONAL GROUPS ENGAGED IN UNAUTHORIZED

INVESTMENT TAKING ACTIVITIES

- 1. Attached herewith is a copy of the regional advisory dated May 19, 2020 which is self-explanatory.
- 2. Relative to this advisory, this office hereby advises the field to be cautious when dealing with the individuals and the institutions they represent (see attached file) because they are neither registered in the Security and Exchange Commission (SEC) nor authorized to solicit investments from the public, thus, are considered "investment scams". Likewise, involvement with them may result to prosecution and criminal liability with the law.
- 3. Should there be queries, contact Rosalio P. Arangco, Education Program Supervisor, SGOD at 0917 8584 351.

To be posted in the website



Address: Sayre Hi-way, Purok 6, Casisang, Malaybalay City Telefax No.: 088-314-0094; Telephone No.: 088-813-1246

Email Address: malaybalay.city@deped.gov.ph



DepED-X Cagayañ de Oro City

Republic of the Philippines Department of Education

REGION X - NORTHERN MINDANAO

Office of the Regional Director

Regional Advisory No. 30, s. 2020

May 19, 2020

This Advisory is issued for the information of DepEd Officials, personnel/staff, and the concerned public. (Visit deped 10.com)

ADDITIONAL GROUPS ENGAGED IN UNAUTHORIZED **INVESTMENT TAKING ACTIVITIES**

Attached is a press release issued by the Securities and Exchange Commission (SEC) advising the public to be cautious in dealing with the following groups to avoid falling into a scammer's trap. The identified entities do not have investment contracts and secondary license to solicit and take investment from the public:

- 1. Bayanihan Program of Billy Ford Andrada
- 2. My Gold Rev/My Gold Rev Philippines
- 3. Friend\$hip/Friend\$hip Philippines
- 4. World of Captcha (WOC)

Any person who will act as brokers or agents and invite/recruit others to join such fraudulent undertakings will be held criminally liable and will be penalized accordingly.

Immediate and wide dissemination of this Advisory is desired.

B. BAYOCOT, CESO III exional Director

ATCH.: Letter from SEC

ADMIN/angie

. DepEd Regional Office X, Zone 1, Upper Balulang, Cagayan de Oro City

Telephone Nos.: (088) 856-3932 | (088) 881-3137 | (088) 881-3031

Email Address : region10@deped.gov.ph

Web site

: http://deped10.com







The Securities and Exchange Commission (SEC) advises the public to be cautious in dealing with the following entities/individuals:

BAYANIHAN PROGRAM OF BILLY FORD ANDRADA

MY GOLD REV/ MY GOLD REV PHILIPPINES

FRIEND\$HIP/FRIEND\$HIP PHILIPPINES

WORLD OF CAPTCHA (WOC)

The Commission identified that the abovementioned entities/individuals have not registered securities such as investment contracts nor have secured secondary license to solicit and take investments from the public.











Friend\$hip recently launched its second investment option: a subscription plan with landing page at \$11 or P935. Under this plan, investors may earn \$1 per successful referral and another \$1 per purchased landing page up to the fifth level.

Friend\$hip claims to be an American company with a business address in New Jersey, USA. The group is headed by Rodnelio "Ron" Chang Capua as president and chief executive officer, according to various Facebook posts.

WOC also solicits investments from the public in the guise of an online business. It offers plans worth P200 to P1,000 where members could supposedly earn P300 to P1,500 by typing CAPTCHA.

In addition, WOC promises bonuses ranging from P20 to P100 for direct referrals and P5 to P25 for indirect referrals up to the fifth level. It also offers a program where members can purchase 75 codes and get 10 free codes for P15,000 for the purpose of reselling them.

Both plans expire after eight days, pushing members to purchase new plans and/or upgrade to continue earning under the scheme headed by a certain Charles Serrano.

The SEC warned that those who act as salesmen, brokers, dealers or agents of fraudulent investment schemes may be held criminally liable and penalized with a maximum fine of P5 million or imprisonment of 21 years or both under the Securities Regulation Code.

Those who invite or recruit others to join or invest in such ventures may likewise incur criminal liability, or otherwise be sanctioned or penalized accordingly.

Republic Act No. 11469, or the Bayanihan to Heal as One Act, further penalizes those participating in cyber incidents that make use or take advantage of the COVID-19 pandemic to prey on the public through scams, phishing, fraudulent emails, or other similar acts with two-month imprisonment or a maximum fine of P1 million or both.

For more details, the public may access the advisories on the SEC website at http://www.sec.gov.ph/public-information-2/investors-education-and-information/advisories-and-notices/.

The public may report unauthorized investment solicitation activities to its Enforcement and Investor Protection Department through email at epd@sec.gov.ph.

END

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Office of the Commission Secretary S-309, 3F PICC Secretariat Building Philippine International Convention Center (PICC) Complex Pasay City 8888-8141; 8818-5478



8 May 2020

SEC TELLS PUBLIC TO INVESTIGATE BEFORE INVESTING AS SCAMMERS RIDE ON COVID-19 PANDEMIC

The Securities and Exchange Commission (SEC) underscored the importance of exercising due diligence before investing to avoid falling into a scammer's trap, as it named four more groups engaging in unauthorized investment-taking activities.

In separate advisories issued on May 7, the Commission warned the public against dealing with individuals or groups representing and promoting the Bayanihan Program of Billy Ford Andrada, My Gold Rev/ My Gold Rev Philippines, Friend\$hip/Friend\$hip Philippines and World of Captcha (WOC).

Bayanihan Program, My Gold Rev, Friend\$hip and WOC have not registered securities such as investment contracts nor secured the necessary licenses to solicit and take investments from the public, as required under Republic Act No. 8799, or The Securities Regulation Code.

In this light, the SEC advised the public against investing in Bayanihan Program, My Gold Rev, Friend\$hip and WOC, which have not even registered as corporations or partnerships with the Commission.

Under its Bayanihan Program, Billy Ford Andrada solicits a minimum investment of P2,000 and promises a 50% return plus a 5% direct referral bonus.

To entice more investors, Billy Ford Andrada ran promotions for a 15% direct commission and a P300 bonus for every investment of P2,000 amid the quarantine measures implemented to contain the COVID-19 pandemic.

The SEC earlier identified a certain Billy Ford Delos Santos Andrada as the owner of Billford Trading and Bill Ford VIP Trading, Inc., whose investment-solicitation activities in the guise of a piggery business have been the subject of an earlier advisory.

My Gold Rev, meanwhile, offers business plans for \$20 to \$100,000. Investors may supposedly earn a daily profit of 2% to 3.5% for 80 to 100 days, or a 260% to 450% return on investment.

Friend\$hip, on the other hand, collects a subscription fee of \$7.99 or P385. Members receive \$1 for every referral in the first to the fifth levels of their network.

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